

SOUTHEAST COMMUNITY COLLEGE AREA
STATEMENTS OF REIMBURSABLE FULL-TIME EQUIVALENT STUDENT
ENROLLMENT AND REIMBURSABLE EDUCATIONAL UNITS
JUNE 30, 2012 AND 2011

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DANA F. COLE & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS

1248 O STREET, SUITE 500

LINCOLN, NEBRASKA 68508

INDEPENDENT AUDITORS' REPORT

Board of Governors
Southeast Community College Area
Lincoln, Nebraska

We have audited the accompanying statements of reimbursable full-time equivalent student enrollment and reimbursable educational units of Southeast Community College Area for the years ended June 30, 2012 and 2011. These enrollment statements are the responsibility of the College's management. Our responsibility is to express our opinion on these statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statements referred to above are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the accompanying statements of reimbursable full-time equivalent student enrollment and reimbursable educational units of Southeast Community College Area present fairly, in all material respects, the reimbursable full-time equivalent student enrollment and reimbursable educational units for the years ended June 30, 2012 and 2011, in accordance with guidelines referred to in the notes to the accompanying statements.

Our audits were made for the purpose of forming an opinion on the statements of reimbursable full-time equivalent student enrollment and reimbursable educational units taken as a whole. The supplementary data included on Schedules 1 - 3 is presented for purposes of additional analysis and is not a required part of the basic statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic statements and, accordingly, we express no opinion on it.

In accordance with Government Auditing Standards, we have also issued our report dated August 10, 2012 on our consideration of Southeast Community College Area's internal control over enrollment reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over enrollment reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over enrollment reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.


Dana F. Cole & Company, LLP

Lincoln, Nebraska
August 10, 2012

SOUTHEAST COMMUNITY COLLEGE AREA
STATEMENT OF REIMBURSABLE FULL-TIME EQUIVALENT STUDENT ENROLLMENT
AND REIMBURSABLE EDUCATIONAL UNITS
YEARS ENDED JUNE 30, 2012 AND 2011

	Quarter	Contact	Reimbursable Full-Time Equivalent Student Enrollment		Reimbursable Educational Units	
			2012	2011	2012	2011
<u>Summer</u>						
1.0 Academic Transfer/Support	37,605.00	20,432.00	858.37	861.45	858.37	861.45
1.5 Class 1, Applied Tech/Occupational	20,776.00	14,330.00	477.61	474.37	716.42	711.56
2.0 Class 2, Applied Tech/Occupational	<u>27,288.00</u>	<u>12,936.00</u>	<u>620.77</u>	<u>636.52</u>	<u>1,241.54</u>	<u>1,273.04</u>
Subtotal	<u>85,669.00</u>	<u>47,698.00</u>	<u>1,956.75</u>	<u>1,972.34</u>	<u>2,816.33</u>	<u>2,846.05</u>
<u>Fall</u>						
1.0 Academic Transfer/Support	67,715.00	14,650.00	1,521.06	1,604.40	1,521.06	1,604.40
1.5 Class 1, Applied Tech/Occupational	34,140.50	13,538.00	773.72	782.55	1,160.58	1,173.83
2.0 Class 2, Applied Tech/Occupational	<u>30,020.00</u>	<u>12,392.00</u>	<u>680.88</u>	<u>714.65</u>	<u>1,361.76</u>	<u>1,429.30</u>
Subtotal	<u>131,875.50</u>	<u>40,580.00</u>	<u>2,975.66</u>	<u>3,101.60</u>	<u>4,043.40</u>	<u>4,207.53</u>
<u>Winter</u>						
1.0 Academic Transfer/Support	56,283.00	9,605.00	1,261.41	1,389.66	1,261.41	1,389.66
1.5 Class 1, Applied Tech/Occupational	30,124.50	15,511.00	686.66	738.48	1,029.99	1,107.72
2.0 Class 2, Applied Tech/Occupational	<u>29,860.00</u>	<u>14,694.00</u>	<u>679.88</u>	<u>695.90</u>	<u>1,359.75</u>	<u>1,391.79</u>
Subtotal	<u>116,267.50</u>	<u>39,810.00</u>	<u>2,627.95</u>	<u>2,824.04</u>	<u>3,651.15</u>	<u>3,889.17</u>
<u>Spring</u>						
1.0 Academic Transfer/Support	52,049.50	22,322.00	1,181.46	1,290.51	1,181.46	1,290.51
1.5 Class 1, Applied Tech/Occupational	29,140.00	15,565.00	664.85	695.89	997.28	1,043.84
2.0 Class 2, Applied Tech/Occupational	<u>26,843.50</u>	<u>14,878.00</u>	<u>613.05</u>	<u>671.82</u>	<u>1,226.10</u>	<u>1,343.64</u>
Subtotal	<u>108,033.00</u>	<u>52,765.00</u>	<u>2,459.36</u>	<u>2,658.22</u>	<u>3,404.84</u>	<u>3,677.99</u>
TOTALS	<u>441,845.00</u>	<u>180,853.00</u>	<u>10,019.72</u>	<u>10,556.20</u>	<u>13,915.72</u>	<u>14,620.74</u>

See accompanying notes to statements.

SOUTHEAST COMMUNITY COLLEGE AREA
 NOTES TO STATEMENTS OF REIMBURSABLE FULL-TIME EQUIVALENT
 STUDENT ENROLLMENT AND REIMBURSABLE EDUCATIONAL UNITS
 YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 1. GUIDELINES

Nebraska statutes provide general guidelines for determining the FTE student enrollment total and subsequent conversion of FTEs to REUs. An audit committee, comprised of representatives from each of the member Nebraska Community College Areas, was established to define more specific guidelines. These guidelines, as adopted by the Council of Chief Executive Officers and the Nebraska Community College Association Board of Directors, were used in the determination of the FTE student enrollment total and subsequent conversion to REUs.

The computation of the information for this report is based on the Nebraska Community College's State Aid Enrollment Audit Guidelines FY 2011-2012 and 2010-2011, which were ratified by the NCCA Board of Directors on June 15, 2012 and May 2, 2011.

NOTE 2. FULL-TIME EQUIVALENT STUDENT AND REIMBURSABLE EDUCATIONAL UNIT DEFINITIONS

- A. An FTE student is equivalent to thirty semester or forty-five quarter credit hours of classroom, laboratory, clinical, practicum, independent study course work or cooperative work experience applicable to a degree, diploma, or certificate in a program for which credit hours are offered or nine hundred contact hours of classroom laboratory course work for which credit hours are not offered or awarded.
- B. The number of credit hours which shall be counted by any community college area in which a tribally controlled community college is located shall include credit hours awarded by such tribally controlled community college to students for which such institution received no federal reimbursement pursuant to the Tribally Controlled Community Assistance Act, 25 U.S.C. 1801.
- C. REUs are calculated by multiplying FTEs by the appropriate weighting factor as defined for each type of course offering as follows:

Type of Course	Factor
Academic Transfer	1.00
Academic Support	1.00
Class 1, Applied Tech/Occupational	1.50
Class 2, Applied Tech/Occupational	2.00

SOUTHEAST COMMUNITY COLLEGE AREA
 NOTES TO STATEMENTS OF REIMBURSABLE FULL-TIME EQUIVALENT
 STUDENT ENROLLMENT AND REIMBURSABLE EDUCATIONAL UNITS
 YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 3. THREE-YEAR AVERAGE VALUES

The following three-year average values are included in the audited statements for use in state aid computations.

Fiscal Year Ending June 30, 2012

Years Ending June 30	Reimbursable Full-Time Equivalent Student Enrollment	Reimbursable Education Units
2010	10,335.19	14,397.01
2011	10,556.20	14,620.74
2012	10,019.72	13,915.72
Three-Year Average	10,303.70	14,311.16

Fiscal Year Ending June 30, 2011

Years Ending June 30	Reimbursable Full-Time Equivalent Student Enrollment	Reimbursable Education Units
2009	9,447.12	13,279.10
2010	10,335.19	14,397.01
2011	10,556.20	14,620.74
Three-Year Average	10,112.84	14,098.95

SUPPLEMENTARY DATA

SOUTHEAST COMMUNITY COLLEGE AREA
TOTAL FULL-TIME EQUIVALENT STUDENT ENROLLMENT
(UNAUDITED)
YEARS ENDED JUNE 30, 2012 AND 2011

	<u>Full-Time Equivalent Student Enrollment</u>	
	2012	2011
<u>First Quarter</u>		
Academic Transfer and Support	858.37	861.45
Class 1, Applied Tech/Occupational	477.61	474.37
Class 2, Applied Tech/Occupational	620.77	636.52
Ineligible for state aid	<u>28.41</u>	<u>22.46</u>
Subtotal	<u>1,985.16</u>	<u>1,994.80</u>
<u>Second Quarter</u>		
Academic Transfer and Support	1,521.06	1,604.40
Class 1, Applied Tech/Occupational	773.72	782.55
Class 2, Applied Tech/Occupational	680.88	714.65
Ineligible for state aid	<u>27.60</u>	<u>23.03</u>
Subtotal	<u>3,003.26</u>	<u>3,124.63</u>
<u>Third Quarter</u>		
Academic Transfer and Support	1,261.41	1,389.66
Class 1, Applied Tech/Occupational	686.66	738.48
Class 2, Applied Tech/Occupational	679.88	695.90
Ineligible for state aid	<u>28.86</u>	<u>34.91</u>
Subtotal	<u>2,656.81</u>	<u>2,858.95</u>
<u>Fourth Quarter</u>		
Academic Transfer and Support	1,181.46	1,290.51
Class 1, Applied Tech/Occupational	664.85	695.89
Class 2, Applied Tech/Occupational	613.05	671.82
Ineligible for state aid	<u>216.94</u>	<u>136.87</u>
Subtotal	<u>2,676.30</u>	<u>2,795.09</u>
TOTAL	<u>10,321.53</u>	<u>10,773.47</u>
DEDUCT - Courses, programs and hours ineligible for state aid:		
Community Education	112.33	109.75
Programs totally funded by outside agencies	<u>189.48</u>	<u>107.52</u>
Subtotal	<u>301.81</u>	<u>217.27</u>
FULL-TIME EQUIVALENT STUDENT ENROLLMENT ELIGIBLE FOR STATE AID	<u>10,019.72</u>	<u>10,556.20</u>

SOUTHEAST COMMUNITY COLLEGE AREA
 RECONCILIATION OF REIMBURSABLE FULL-TIME EQUIVALENT STUDENT
 ENROLLMENT AND GENERAL FUND TUITION INCOME
 (UNAUDITED)
 YEAR ENDED JUNE 30, 2012

	Number of Credit Hours	Cost per Credit Hour	Total
QUARTER CREDIT HOURS			
Resident	420,218.50	51.00	21,431,144
Non-resident	<u>21,626.50</u>	63.00	<u>1,362,470</u>
Total	<u>441,845.00</u>		<u>22,793,614</u>
 REIMBURSABLE CONTACT HOURS	 180,853.00	 7.17	 <u>1,296,058</u>
Total Computed Tuition			24,089,672
ADJUSTMENTS			
Tuition waivers			(1,004,629)
Other			<u>315,850</u>
Total adjustments			<u>(688,779)</u>
 NET REIMBURSABLE TUITION INCOME			 <u>23,400,893</u>

SOUTHEAST COMMUNITY COLLEGE AREA
 ALLOCATION OF 1.0 REU FACTOR COURSES
 (UNAUDITED)
 YEAR ENDED JUNE 30, 2012

	<u>Hours</u>		Reimbursable Full-Time Equivalent Students	Reimbursable Education Units
	Quarter	Contact	Enrollment	
Academic Transfer	121,649.00		2,703.31	2,703.31
Academic Support	50,827.50		1,129.51	1,129.51
Undeclared/nondegree	22,388.00	67,009.00	571.96	571.96
Foundations education	18,788.00		417.50	417.50
	<u>213,652.50</u>	<u>67,009.00</u>	<u>4,822.28</u>	<u>4,822.28</u>

Note: Courses with a REU factor of 1.0 are allocated by declared student major as of the tenth (10th) instructional day to academic transfer, academic support, undeclared/nondegree, and foundations education.

DANA F. COLE & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS

1248 O STREET, SUITE 500

LINCOLN, NEBRASKA 68508

REPORT ON INTERNAL CONTROL OVER ENROLLMENT REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF ENROLLMENT STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

Board of Governors
Southeast Community College Area
Lincoln, Nebraska

We have audited the enrollment statements of the reimbursable full-time equivalent enrollment and reimbursable educational units of Southeast Community College Area for the years ended June 30, 2012 and 2011, which collectively comprise Southeast Community College Area's basic enrollment statements and have issued our report thereon dated August 10, 2012. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Enrollment Reporting

Management of Southeast Community College Area is responsible for establishing and maintaining effective internal control over enrollment reporting. In planning and performing our audit, we considered Southeast Community College Area's internal control over enrollment reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the enrollment statements, but not for the purpose of expressing an opinion on the effectiveness of the Southeast Community College Area's internal control over enrollment reporting. Accordingly we do not express an opinion on the effectiveness of the Southeast Community College Area's internal control over enrollment reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's enrollment statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over enrollment reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over enrollment reporting that might be deficiencies, significant deficiencies, or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. We did not identify any deficiencies in internal control over enrollment reporting that we consider to be material weaknesses as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Southeast Community College Area's enrollment statements are free of material misstatement, we performed tests of compliance with certain provisions of laws and regulations, noncompliance with which could have a direct and material effect on the determination of enrollment statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances on noncompliance or other matters that are required to be reported herein under Government Auditing Standards.

This report is intended solely for the information and use of management, the Board of Governors, others within the College, Nebraska Auditor of Public Accounts, other Nebraska state departments and agencies, and Nebraska Community College Association members and is not intended to be and should not be used by anyone other than these specified parties.

Dana J Cole + Company, LLP

Lincoln, Nebraska
August 10, 2012

